



**ALL SAINTS' COLLEGE
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CORPORATE SOCIAL RESPONSIBILITIES OF DIFFERENT COMPANIES.

MINI PROJECT

SUBMITTED BY:

AISHA
ANCY.B
APARNA .C.S
ASNA S.N
DHANYA.R
GAYATHRI.C.S
GOWRI NAIR A
KALYANI SANTHOSH NAIR
LEKSHMI S.P
MADHUMITHA.V
MEENAKSHI SANTHOSH NAIR
NEHA CHRISTOPHER
ROOPA S MORRIS
S WAFANVAR
SHIMNA.B



INTRODUCTION

Compliance means conforming or to comply with a rule, policy, standard or law. Corporate compliance is the way that a company issues that it is following all the laws and regulations that apply to their business. It is a formal system to help the organizations to maintain compliance in all areas of operations. The programme focuses on upholding policies and procedures that prevent the organisation and employees from breaking laws and regulations.

Governance is the process of decision making and the process by which decisions are implemented. It refers to the oversight and decision making related to strategic direction, financial planning and by-laws that outline the Organisation's purpose, value and structure. Governance decision should provide guidelines for management.

Corporate Social Responsibility of business refers to what the business does for the benefit of the society. The word Responsibility cannot that the business has some moral obligations to the society. In the environment of modern economic development, the corporate sector no longer functions in isolation. The business must function as a responsible member of the society, like any other individual. In modern time the objective of business has to be the proper utilisation of resources for the benefit of others. The business must accept its obligation to be socially responsible and has to work for the larger benefit of the Community.

Corporate Governance

Corporate Governance is as old as the business itself. But it has gained great relevance in the recent past because of some unforgettable events in the business world. Corporate Governance is the application of best managerial practices, compliance of law in true letter and spirit and adherence to ethical standards. It helps in effective management and discharge of social responsibility for sustainable development of all shareholders.

Corporate governance literally means a formal system of governance and control designed to ensure fairness, transparency and accountability in the functioning of business corporations. Three pillars of corporate governance are transparency, accountability and security. This is a system in which the companies are responsible by which they are responsible to their shareholders, employees, and the society.

Under the system the companies are directed and controlled by the board of directors who are responsible for the good governance of the Companies.

Corporate governance simply refers to a set of systems and processes which ensure that a Company is managed to suit the best interests of all those who are interested in the well-being of the company. The set systems that help the task of Corporate Governance should include certain structural and organisational aspects and the processes that help corporate Governance should include how things are done within such structure and organisational system.

According to James D. Wolfensohn, President of World Bank "Corporate Governance is about prompting corporate fairness, transparency and accountability".

SIGNIFICANCE

- Direction and Control : Corporate Governance is concerned with direction and control of corporate bodies
- Foundation for future progress : The Corporate Governance lay the foundation for future progress of the business
- Accountability and Autonomy : Corporate governance is the framework that ensures accountability. It is needed to create accountability and autonomy to facilitate further progress of a Corporate economy
- Development of Capital market : In less developed countries, Corporate Governance is a pre-requisite of Capital market development.
- Attract new investors : For attracting new investors, enterprise must have credible corporate governance in force.
- Alternative to competitive market : Corporate governance is an alternative to competitive market.

- Develops retail investors and institutional investors:
Good corporate Governance is needed to widen and deepen local markets by attracting local investors
- To avoid fraud and Company failures: Corporate governance is needed to avoid frauds and company failures.

Fundamental Principles

The basic objective of corporate Governance is to maximize long term shareholder value. Therefore good governance should address all issues that lead to a value addition for the Organization and serve the interests of all the stakeholders. The main principles of corporate Governance are :

1. TRANSPERANCY AND DISCLOSURE

Transperancy and disclosure are the key pillars of Corporate Governance because they provide all the stakeholders with the information necessary to judge whether their interests are being taken care of. Transperancy means accurate and timely disclosure of relevant information to the stakeholders. Without transperancy it is impossible to make any progress towards good governance.

Business heads should realise that transparency also creates immense shareholder value. But a many times information sharing is hindered under the excuse of confidentiality. There is need to move towards international standards in terms of disclosure of information by the corporate sector and for developing a high level public confidence in business.

2. ACCOUNTABILITY

Corporate Governance has to be a top down approach. Chairman, Board of directors, chief executives must fulfil their responsibilities to make corporate Governance a reality in Indian Industry. In companies with good governance, accountability is not just bottom up but also follows the reverse order. A departmental head is, for example, is responsible for every decision taken on behalf of his department. Accountability also favours the Objective of creating shareholder value.

3. MERIT-BASED MANAGEMENT.

A strong Board of directors is necessary to lead a merit based management. The body has to be an independent, strong and non-partisan body where sole motive should be decision making through business prudence. Though corporate Governance is much broader than Corporate Management, an efficient and effective administration of corporate sector is essential for meeting the desired objectives.

4. PROTECTING THE INTEREST OF STAKEHOLDERS.

The shareholders, employees, creditors, customers, suppliers, Government etc constitute the stakeholders of the Organization. The Organisation should help the shareholders must exercise their rights by effective communicating all material information. They should also recognise that they have legal obligation to all legitimate stakeholders. It is the duty of the Organisation to protect the interest of all stakeholders.

5. ETHICAL BEHAVIOUR

Organisation should develop a Code of conduct for the Board of directors and Senior Management in order to promote ethical decision making. Ethical behaviour is highly necessary for an Organisation to promote its goodwill.

Key Managerial Personnel

Under the Companies Act 2013 the Constitution of BOD is mandatory for the management and administration of a Company. As per Sec 203 of Companies Act every Company shall have a team of whole time key managerial personnel.

As per the Sec 203 every company belonging to such class or classes of companies shall have the following whole-time key managerial personnel.

- a. The chief Executive Officer or the Managing Director or the Manager.

- b. The Company Secretary.
- c. The whole-time Director.
- d. The Chief financial officer, and
- e. Such other officer, not more than one level below the directors who is in whole time employment, designated as KMP, by the Board.
- f. Other Prescribed Officers.

Secretarial Audit

Secretarial Audit is introduced by the recently enacted Companies Act 2013. It is a process to check made by the Company Under Corporate law and other laws and rules and regulations procedures etc. Secretarial audit is a mechanism to monitor compliances with the requirement of stated laws and proceeds processes.

It gives Comfort to the regulator, stake holder and management that the company has a disciplined approach to evaluate and improve effectiveness of risk management, control and governance process.

Corporate Social Responsibility

Corporate Social Responsibility of business refers to what the business does for the benefit of the society. The word 'responsibility' cannot that the business has some moral obligations to the society. In the environment of modern economic development, the corporate sector no longer functions in isolation. The business must function in isolation. The business must function as a responsible member in the society, like any other individual. In modern time, the objective of business has to be the proper utilisation of resources for the benefit of others. The business must accept its obligation to be socially responsible for the benefit of socially and economically. It has to work for the larger benefit of the Community.

Business depends on society for inputs like money, material, men, skills for market where products have to be the buyer. The business depends on society for existence, growth, expansion and encouragement. Being so much dependence on society,

The business has definite responsibility towards the different segments of the society. The shareholders, the suppliers, the consumers, the employees, the general community and the society are affected by the way an enterprise functions.

According to Narayana Murthy the former chairman, Infosys technologies "the corporate's foremost social responsibility is to create maximum shareholder value working under the circumstances where it is fair to all stake holders, workers, consumers, the community the government and environment"

Corporate Social responsibility has become an important subject for debate and discussion in academic and business circle.

CSR is not new to India. Even before independence whenever there was disasters like draughts, flood, earthquake, famine etc the big businessmen of the area would throw open their godowns to provide food for other necessities of life to poor people.

ADVANTAGES

There are many arguments in favour of CSR. The most important of them are explained below:

1. **Public expectations:** It is argued that the business can only exist when it satisfies the needs of the society. Society gives charter to the business to exist. The charter given by the Society can be amended or cancelled at any time when the business fails to satisfy the expectation of the society. So business must think of their own social responsibilities.
2. **Better environment for business:** CSR creates a better environment for business. A better society makes environmental conditions more favourable for business operations. The company which is more responsive to the quality of life of community will as a result have a better community in which to conduct its business. Since business is an important sector of the society it must be socially responsive.

3. Public Image : Social involvement may create a better public image for the company which may help it to attract more customers, better employees, more responsive capital market and investors. A firm which seeks better public image should support social goals.

4. Moral Responsibility : Today modern industrial society faces many serious social problems as a result of emergence of large companies. Therefore, these large business undertakings having a moral responsibility to solve the social problems.

5. Government Regulations : Government seeks to regulate the activities of business for public interest. Government regulations are very costly and deprives that much needed freedom in decision making.

6. Duty of Gratitude : Business undertakes benefits from society. On the basis of commonly accepted moral principles, it owes debt of gratitude towards those who provide benefits. The business corporation has certain debts that it owes to the society.

Disadvantages.

The most serious arguments against CSR are as follows.

1. Profit maximisation: The most important arguments against CSR is that business has only one objective i.e... Profit maximisation. The function of a business is economic and not social. Economic values should be the only criteria to measure the success. Moreover large sum of money is required for meeting social obligation which will adversely affect the financial position of the business concern.

2. Society has to pay the cost: The cost of CSR will be passed on to the consumers in the form of increased prices. When a business is required to spend a lot of money towards CSR, the money spent on social obligation will be collected from the consumers indirectly by way of increased price of goods and services. Hence ultimately the society has to pay the social cost.

APPLE Inc.



Stock-turnover :— Apple annual revenue for 2022 was \$394.328B, a 7.79% increase from 2021.

Paid Up Capital :— Apple reported \$64.85B in Ordinary Share Capital for its third fiscal quarter of 2022

Apple inc. came into being during the April 1 1976. The company was incorporated during the January 3 1977, as Apple Computer Inc. Apple Inc is one of the key players in the computer and digital electronic industry. It is a multi-national corporation based in the United States; It focuses on the design of computer software, hardware and various brands of consumer electronics. Some of the most common products in the market produced by Apple Inc. include Macintosh computer, ipod, the iphone and the ipad (Young 2005) After thirty years of business the company rebranded from Apple Computer Inc. to Apple Inc; to denote the diversification of the product range of consumer electronics. Currently, Apple has at least 46000 full time employees and more than 2800 employee on the rest of the world. Apple has based a strong customer base on the consumer electronic industry. It stand out as one of the most successful companies.

There are a huge types of social activities conducted by apple company. The corporate social responsibility for the general public must be followed by each and every companies. Some of the CSR of apple Inc are as follows.

* Apple Supporting local Communities

↳ In Oregon, USA, Apple partners with Bluestone natural farms to transform compostable materials generated on site into rich organic material for use on the farm.

↳ The Company added 50-kilowatt solar power system and a 260-kilowatt-hour battery to supply clean electricity to off-grid fishing community in Thailand

↳ The tech giant launched a 100-kilowatt rooftop solar project at an educational premise for disadvantaged children in Philippines.

* Apple educating and empowering workers.

↳ The multinational technology company provided training courses about 4 million people since 2008

↳ Apple suppliers paid back USD 32.2 million recruitment fees to their 36,559 employees since 2008

* Education of Children of low income communities

↳ Promoting education, including special education and employment, enhancing vocational skills, and livelihood enhancement projects. It already spends INR 105,812,096. Tech-to lead community known as Tech For India.

* Employee Health and safety at Apple.

↳ The multinational technology company has launched a group of health clinics called AC Wellness for its employees and their families.

↳ In 2019 Vietnam was included in employee health education program. The program is already in practice in China and India.

* Energy Consumption by Apple

↳ Apple is often praised for its environmental records that include decrease of total power consumption of Apple products by 51%.

↳ The Company currently powers 100% of its operations globally with 10% renewable energy.

* Water Consumption by Apple.

↳ Apple Park, a campus in Cupertino uses 75% recycled non-potable water. Apple campus in Austin, Texas, irrigates its drought-tolerant plants using 600,000-gallon rainwater cistern.

FLIPKART Pvt Ltd.



Stock-turnover : — Flipkart India, the business arm of Walmart-owned Flipkart, saw revenue jump 34.5% to Rs 50,992 crore in financial year 2021-22 (+422), regulatory filing sourced through business intelligence platform Tofler showed. Revenue was Rs 42941 crore (+422)

Paid Up Capital : — It's a Company limited by shares having an authorized capital of Rs 1.40 cr and a paid-up capital of ₹ 1.28 cr as per MCA. 3 Directors are associated with the Organization.

Flipkart was founded in October 2007 by Sachin Bansal and Binny Bansal, alumni of IIT, Delhi and former Amazon employees. The company initially focused on online book sales with country-wide shipping. Flipkart slowly grew in prominence and was receiving 100 orders per day by 2008. It was the leading positioned company with 3.9% market share as an online retailer in India while all others have much less than Flipkart. Flipkart has gradually built its reputation and worked to increase its market share. Besides it is ruling its market compared to other Indian fashion and life style and budget smartphone segment also; low cost of doing business.

The Corporate Social Responsibility market access to the underserved and underrepresented sections of the society for sustained growth opportunities for entrepreneurship and livelihood opportunities. Skill development and environmental responsibility.

- * Skill development, Community development
- * Environmental Responsibility
- * Market access to the underserved and underrepresented sections of the society for sustained growth opportunities for entrepreneurship and livelihood opportunities.
- * Reducing Carbon Footprint.
- * Engaging in charity work.
- * Getting involved in volunteer work
- * Improving labour policies
- * Investing in environmentally conscious business.
- * 95% of Indian Customer desire to switch to the branded and 80% Indian consumers bought a product with social or environmental benefit for past 1 year.

is embedded in the business philosophy of Flipkart. The Operations and processes are designed in away that they do not become an obstacle to a better in a way of people and the environment well being. At the same time, these processes and systems boost business growth. The systematic design of operations at Flipkart.com enabled the management to ensure that the organization achieve sustainable business growth by reducing attached risk factors as well as through community building goals and inclusion flight. strives to increase its social impact and influence on the environment and to people lives by focusing on these big goals. The CSR activities of Flipkart is an indispensable tool.

* Values the Employees.

Flipkart value the employees; this made easier to incorporate in the company systems because of the core values practised at Flipkart.

Respect — For everyone

- Trust
- Integrity
- Honesty
- Accountability

- * Improving living standards for communities through increasing employment opportunities.

Flipkart always makes sure to work for the people and working with the people. With the growth of the business across the world, Flipkart ensures and creates new employment and livelihood opportunities for millions across the globe.

- * Engaging in health and wellbeing of communities engaging with Flipkart

Flipkart works with the communities at large and aims to help them become healthier and happier. Flipkart provides nutritional boosting and support to communities where it runs operations as well to other communities living in regions marked below poverty. Additionally, Flipkart also produces and distributes health and hygiene products to enhance the wellbeing of its customers along with the various communities it has engaged with.

- * Reducing environmental footprint.

Flipkart works towards by reducing its environmental footprint by ensuring that it allows the legislation regarding carbon production and release. Also Flipkart come with a disposal method to reduce waste and increase recycling.

WALMART Inc



Stock turnover : — In the quarter four of 2021, Walmart's inventory turnover was 7.93 turns. Walmart had net sales of approximately 568 billion US dollars in 2021.

Paid Up Capital : — Company's authorized Capital stands at ₹ 300000.01 lakhs and has 60.61365% paid Up Capital which is ₹ 181840.96 lakhs.

A very large group of shops in the US and other countries selling a wide range of goods at low prices. The first Walmart store opened in 1962 in Arkansas by Sam Walton (1917-92) who became one of the richest people in the US.

Walmart Operates approximately 10,500 stores and clubs under 46 banners in 24 countries and e-commerce websites. They employ 2.3 million associates around the world - nearly 1.6 million in the U.S. alone Walmart U.S.

Walmart's success can be attributed to having their own supply chain to streamline fulfillment and cut down on costs.

Walmart CSR strategy rely on three main principles.

1. Creating economic opportunity for our employees and suppliers and people who work in retail and retail supply chains beyond Walmart
2. Enhancing the sustainability of operations and products supply chain for people and the planet.
3. Building strong communities where the retailer operates.

The other CSR activities are as follows.

- ↳ Supply the Company with 100% renewable energy.
- ↳ Create zero wastage.
- ↳ Sell products that sustain people and the environment
- ↳ Gender equality and minorities → 57% of Walmart employees are women
- ↳ Sustainable sourcing is nearly 1300 Walmart suppliers are using the sustainability index to engage in more sustainable production. It resulted in the preservation of 4.65 acre of forestland

* Supporting local communities.

In UK, Asda donated more than 10,000 grants as part of the chosen. By You, given by US programme in 2014. More than USD 100 million awarded in the state and neighbourhood grants by Walmart and walmart foundations in the US.

* Walmart builds strong communities where the retailer operates

* Walmart aims to create value for communities in many ways including through local grant programs, providing access to safer and healthier food products, disaster preparedness and relief and supporting veterans and military families

* Walmart is proud for its long standing commitments to protecting human health and the environment. As an ethical and responsible corporate citizen, Walmart is dedicated to minimizing our environmental impact and preserving the health and safety of our associates and customers.

* Created growth Opportunities for the people and develop by associating them with its business functions.

AMAZON.com, Inc.



Stock turnover : — In the quarter of four 2021 Amazon had a growth of 30.33% and the stock turnover is 10.47%.

Paid Up Capital : — Amazon reported \$ 107m in Ordinary share capital for its third fiscal policy quarter of 2022.

Amazon.com is a vast internet-based enterprise that sells books, music, movies, house wares, electronics, toys and many other goods either directly or as the middleman between other retailers and Amazon have millions of customers. In 1994 Jeff Bezos a former Wall Street hedge fund executive incorporated Amazon. He choosing the name primarily because it began with the first letter of the Alphabet and because of its association with vast South American river.

For decades, efforts to create large scale computer utilities were frustrated by constraints on the capacity of telecommunications networks such as telephone system and Amazon is one of the leading companies and have a millions of customers with them for supporting and to buy their love things etc.

Amazon is one of the leading corporations in the world - this company have some definite CSR activities are as follows

- * Environmental upgradation due to massive scale of packaging
- * Amazon supporting the local communities for education and health care
- * Less Carbon emission by the manufacturing products
- * Take care of employees health and safety
- * Waste Reduction and Recycling by Amazon
- * Water Consumption by Amazon.
- * Energy consumption
- * Help small childrens from slavery.
- * Amazon always stay tuned about customer obsession. rather than computer passion for invention, commitment to Operational excellence and most importantly long-term thinking. Amazon strives to most customer centric company, Earth's best employer and earth's safest place to work.

* Amazon educating and empowering workers

Amazon Career choice program pre-pays 95% of tuition for employees to take courses for in demand fields, such as airplane mechanic or nursing, regardless whether the skills are relevant to a career at Amazon. Up to the date the program has been attended by more than 10,000 employees world wide.

* Employee health & safety at Amazon.

Amazon employs 6200 safety professionals world wide. In 2021 the company invested more than USD 300M in to a wide range of safety project. The e-commerce and cloud computing company spent USD 15 Billion in Covid-19 related costs to protect employees health and safety.

* Amazon's gender equality and minorities

The gender equality and minorities are placed at the core of Amazon CSR initiatives. There are 10 affinity groups in the company known as employee resource groups.

Right now Climate Fund launched by Amazon in 2019 is USD 100 Million fund to restore and conserve forests, wetlands and grassland around the world.

WIPRO LIMITED



Western India Palm Refined Oil Limited



Stock turnover : — Wipro's Inventory turnover for the quarter that ended in Sep 2022 was 87.84. Days Inventory indicates the number of days of goods in sales that a Company has the Inventory.

Paid Up Capital : — Wipro in the fourth quarter it have 5482070115 paid up capital comparing to previous year there exist a growth of 21.33%.

Western India Palm Refined Oil Limited is an Indian multinational corporation that provides information technology consulting and business process services.

Thierry Delaporte is serving the CEO and the managing director of Wipro. from July 2022

Wipro's Capabilities range across cloud computing cybersecurity, digital transformation artificial intelligence, robotics data analytics and other technology consulting services

Wipro has projects in the most cutting edge technology streams.

The Various areas of CSR activities will primarily include the following.

- * Education to the poor children
- * Promoting education in the low communities.
- * Special education provided and included children with any type of disability
- * Skill development and livelihood enhancement Projects
- * Monitoring Mechanism.
- * Governance
- * Domains
- * Support programs, Health camp for free for poor peoples
- * Urban Ecology.
- * Arts and Culture and the Urban Public Space
- * Business Sustainability
- * Usage of environment friendly resources
- *

- * Every child Counts Campaign, Pune - The Campaign runs on the agenda of enrolling children in the age group of 6 to 7 in schools in Pune.
- * Less plastic for me - Through 'less plastic for me', Wipro Cares collaborated with malls, supermarkets and shops to create awareness about not using plastic bags. They educated staff and customers through this initiative.
- * Save the Planet - Wipro aims at save the planet aims to empower and educate farmers across countries such as Uganda, Tanzania, Kenya, India as well. Along with Wipro Cares, TIST India encourages farmers about activities to use their property more productively and efficiently.
- * Santor Women's Scholarship - As an initiative by Wipro Customer Care, Wipro Cares the Santor Women's Scholarship provides financial support for education to girls. They provide education and financial aid to women who want to pursue education after 12th. It was launched in 2016, they offer 900 scholarships in Telangana, Karnataka and Andhra Pradesh.